

**CERTIFICATE OF TRUST OF
THE INSURANCE LINKED TRUST**

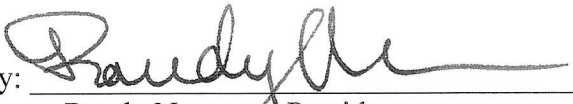
This Certificate of Trust of THE INSURANCE LINKED TRUST (the "Trust") is hereby executed and delivered on behalf of the Trust by the undersigned, National Fiduciary Services Inc. (the "Trustee"), to Ringorang Worldwide LLC (the "Depositor), as the grantor of the initial assets of the Trust. The Trust has been created as a grantor trust under and pursuant to that Agreement of Trust dated as of May 26, 2015 by and between the Depositor and the Trustee (the "Agreement"). Pursuant to the Agreement the Depositor is the sole owner of the beneficial interests of the trust, subject to the terms and conditions of the Agreement.

The rights, preferences and privileges of the Depositor are set forth in and subject in all respects to the terms and conditions of the Agreement. Upon receipt of this Certificate, the Depositor is bound by the Agreement and is entitled to the benefits thereunder to the extent provided therein.

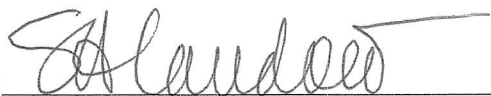
By its receipt of this Certificate the Depositor acknowledges and agrees that THIS CERTIFICATE IS NON-TRANSFERABLE.

IN WITNESS WHEREOF, the undersigned has duly executed this Certificate of Trust on June 1, 2015.

NATIONAL FIDUCIARY SERVICES INC.

By: 
Randy Newman, President

The undersigned Officer of National Fiduciary Services Inc. hereby attests and confirms that this Certificate has been duly executed on behalf of National Fiduciary Services Inc. as the Trustee of The Insurance Linked Trust.

By: 
Sherry Landow, Secretary